

What Industry is saying about the Carbon Capture Modernization Act:

“Minnkota appreciates the leadership of Senator Hoeven and Senator Smith as they work together to advance the use of clean coal technologies. By making important modifications to the Section 48A Advanced Coal Tax Credit, the Senators are providing another tool to help utilities and researchers implement innovative new energy technologies. We are hopeful that this bill will help move Project Tundra, a potential carbon capture project at the Milton R. Young Station, another step forward.” said **Mac McLennan, CEO of Minnkota Power Cooperative**

“Members of the Lignite Energy Council are working hard to build a business case that would allow for cost-effective capture of carbon dioxide at power plants. Senator Hoeven is supporting the industry through his reintroduction of 48A tax extenders legislation, which would include capturing CO₂. We applaud him for his efforts toward removing CO₂ from coal-based generation in a way that maintains the economic competitiveness of true baseload electricity.” said **Jason Bohrer, president and CEO of the Lignite Energy Council**

Basin Electric appreciates Senator Hoeven’s leadership in supporting improvements to the 48A tax credit for advanced coal projects. This incentive is important to help the utility industry continue implementing solutions to reduce emissions from coal-based power plants and explore future options to keep coal in the generation mix as a reliable and affordable fuel source,” said **Paul Sukut, CEO and General Manager of Basin Electric.**

“Finding ways to keep carbon in the ground while still making use of fossil fuels to sustain a reliable and affordable electricity supply is a heavy lift requiring action on all fronts. The technology isn’t commercially available today; making it so is a game changer. We greatly appreciate Senator Smith’s leadership in introducing a bill that helps Minnesotans in numerous ways. It paves the way for an innovative project Minnkota Power Cooperative has been pursuing, Project Tundra, to make productive use of carbon from power plants – helping the environment while serving their member-owners,” said **Darrick Moe, CEO of Minnesota Rural Electric Association.**

“ALLETE and each of its companies are committed to a sustainable energy future. ALLETE Clean Energy and BNI Energy appreciates the work and leadership of Senator Smith and Senator Hoeven and their introduction of legislation containing important modifications to the Section 48A Advanced Coal Tax Credit, advancing innovation in potential energy investments such as the ALLETE Energy Corridor and Project Tundra, being designed to capture carbon and transport it westward from the Milton R Young Unit 2,” said **Allan S Rudeck Jr, President of Duluth-based ALLETE Clean Energy.**

"The bipartisan Carbon Capture Modernization Act is an important tweak to the tax code that will propel critical investments into carbon capture infrastructure and projects," **ClearPath Action Executive Director Rich Powell** said. "It is another example of where both parties can come together this Congress on sensible solutions that safeguard domestic energy while reducing emissions."

“CURC applauds the bipartisan leadership of Senators Hoeven and Smith to introduce the Carbon Capture Modernization Act. This bill reinforces Congressional support of federal investments in innovative fossil energy technologies, which was demonstrated when Congress authorized the Section 48A tax credits with \$1.3 billion in 2005 and when it added another \$1.25 billion in 2008. This bill makes important technical changes to the program that will unlock the unused tax credits in the way Congress intended – to invest in carbon capture technologies that will significantly reduce emissions from the utilization of coal to produce dispatchable electricity and allow our nation to benefit from the economic potential of making carbon a valuable commodity.” said **Shannon Angielski, Executive Director, Carbon Utilization Research Council (CURC)**