## What they're saying about the Carbon Capture Modernization Act:

## **COSPONSORS**

"Carbon capture is the future of reliable, low emissions energy, and North Dakota is a national leader in the development and use of this technology. The Carbon Capture Modernization Act would bolster our state's lignite companies so they can continue providing clean, affordable, and reliable power," said **Senator Kevin Cramer** (R-N.D.).

"The transition to a cleaner energy future must come through innovation, not elimination. This bipartisan bill will incentivize the expanded use of carbon capture technologies, which is a critical component of meeting any global climate goals. This will help reduce emissions, keep our energy affordable and reliable, and chart a path to a cleaner energy future while also ensuring our continued climate leadership. I look forward to working with my colleagues on both sides of the aisle to ensure this legislation becomes law," said **Senator Joe Manchin** (D-W.Va.).

"Carbon capture technologies hold the key to reducing carbon emissions and creating new jobs in Wyoming. Modernizing the 48A tax credit will spur advancements in the coal industry, advance our environmental goals, and lead to the development of new commercial uses for carbon emissions. It will also help make sure America remains the global leader on this important energy technology," said **Senator John Barrasso** (R-Wyo.).

"With American innovation, we can support our coal jobs and still reduce our carbon footprint. As the Biden Administration launches attack after attack on traditional American energy, it's important we support Montana coal facilities and provide incentives to use this technology," said **Senator Steve Daines** (R-Mont.).

"For America to reach its full energy potential, we need to continue pursuing a true all-of-the-above energy strategy—utilizing the many natural resources available to us while also working to develop new and innovative ways to use our energy resources, including coal. I'm proud to join my colleagues in introducing this bipartisan legislation, which will allow us to advance a smart, all-of-the-above energy policy will ultimately support jobs, grow our economy, and benefit from more efficient, affordable, and reliable energy," said **Senator Shelley Moore Capito** (R-W.Va.).

"The damaging impacts of carbon pollution in Alabama and across our country demonstrate the need for a holistic approach to our environmental goals, and carbon capture technology is a necessary tool as we push for a clean energy economy. I am proud to support this important legislation, which will contribute to the broader deployment of carbon capture technologies by ensuring the 48A tax credit can be fully utilized to reduce harmful emissions from coal plants," said **Representative Terri Sewell** (D-Ala.).

"North Dakota's energy producers are leaders in carbon capture and sequestration. Removing barriers to implementing this technology will lead to more widespread adoption by producers. I am proud to support this bill with Senator Hoeven and Representative McKinley to help spur more use of carbon capture technologies and preserve the future of our energy resources for generations," said **Representative Kelly Armstrong** (R-N.D.).

"In Wyoming, we understand how crucial carbon capture and storage technology is to our overall energy production efforts. Through this innovation, we can continue to take advantage of our abundant coal resources that create affordable energy options for families in a responsible way. I'm proud to co-sponsor this legislation that will modernize the 48A tax credit's performance and efficiency standards to reflect the capabilities of existing technology, which will promote the adoption of this critical innovation," said **Representative Liz Cheney** (R-Wyo.).

"I am proud to once again be an original cosponsor of the Carbon Capture Modernization Act. This legislation will help existing coal plants qualify for a tax credit to help finance the construction of new carbon capture technologies. These improvements will help extend the life of our coal-fired power plants, ensure reliable energy during extreme weather and protect West Virginia energy jobs," said **Representative Alex Mooney** (R-W.Va.).

"Not only will the Carbon Capture Modernization Act save and create jobs, but it will aide in our efforts to reduce emissions. Climate scientists at the UN's Intergovernmental Panel on Climate Change (IPCC) are clear that carbon

capture is critical to reaching our climate goals. The Carbon Capture Modernization Act enhances the 48A tax credit to help speed up the deployment of this essential technology," said **Representative Marc Veasey** (D-Texas).

"Carbon Capture is a revolutionary technology that is ushering natural resource production into the 21st century. This legislation will incentivize investment in this technology to provide high quality energy jobs to the people of West Virginia for years to come," said **Representative Carol Miller** (R-W.Va.).

## **INDUSTRY**

"Minnkota appreciates the leadership of Senator Hoeven and Senator Smith as they work together to advance the use of clean coal technologies. By making important modifications to the Section 48A Advanced Coal Tax Credit, the Senators are providing another tool to help utilities and researchers implement innovative new energy technologies. We are hopeful that this bill will help move Project Tundra, a potential carbon capture project at the Milton R. Young Station, another step forward." said **Mac McLennan, CEO of Minnkota Power Cooperative.** 

"Basin Electric appreciates the leadership of Senators Hoeven, Smith, Cramer, Daines, Barrasso and their colleagues in supporting improvements to the 48A tax credit for advanced coal projects. This incentive is important to help the utility industry continue implementing solutions to reduce emissions from coal-based power plants and explore future options to keep coal in the generation mix as a reliable and affordable fuel source," said **Paul Sukut, CEO** and General Manager of Basin Electric.

"ALLETE is committed to delivering affordable, reliable and sustainable energy solutions that benefits customers, communities and the environment. ALLETE Clean Energy appreciates the work and leadership of Senator Hoeven and Senator Smith and their re-introduction of legislation containing modifications to the Section 48A that provide important incentives to spur investment in low carbon energy projects." This legislation will help America maintain and strengthen its role as an innovative energy leader and accelerate the transition to a lower carbon energy future," said Allan S Rudeck Jr., President of Duluth-based ALLETE Clean Energy.

"BNI Energy appreciates the bi-partisan leadership of Senator Hoeven and Senator Smith to reintroduce this important legislation that will further enable and accelerate the development and deployment of low-carbon energy innovation. Section 48A provides valuable incentives to deploy carbon capture and storage technologies that are critical to securing an economically and environmentally sustainable energy supply," said **Wade Boeshans**, **President and General Manager of BNI Energy**.

"The Carbon Capture Modernization Act makes a number of common sense improvements to an existing tax incentive tailored to commercial carbon capture technologies. Its bipartisan introduction indicates continued policy momentum for accelerating carbon capture progress in the United States," said **ClearPath Action Executive Director Rich Powell**.

"As determined by the International Energy Agency, carbon capture, utilization, and storage (CCUS) will be a critical component in the electricity system of the future, ensuring continued reliable, dispatchable power generation and reducing emissions. The Carbon Capture Modernization Act will be instrumental to deploy first mover carbon capture projects on existing power plants by making critical technical changes to the existing tax credit program, which will unlock nearly \$2 billion in tax credits to be allocated as Congress intended – to invest in carbon capture to significantly reduce emissions from electric power facilities. When combined with the Section 45Q tax credit, the revised Section 48A tax credit will enable financing for carbon capture projects and propel a robust CCUS industry in the United States. CURC applauds Senators Hoeven and Smith and Representatives McKinley and Sewell for their leadership on this bipartisan, bicameral bill," said Shannon Angielski, Executive Director, Carbon Utilization Research Council (CURC).

"Federal investment in carbon capture technology will spur innovation, unlock economic potential and provide meaningful environmental benefits. Electric co-ops draw on a diverse energy mix to power America's rural communities. The bipartisan Carbon Capture Modernization Act would allow electric co-ops to access CCUS tax credits, spurring innovation as we work responsibly to meet future energy needs," said **Jim Matheson, CEO of the National Rural Electric Cooperative Association**.